



Business Risk Management Programs

Business Risk Management Programs, such as AgriStability and AgRecovery, were designed to protect producers from market temporary market downturns or interruptions. They were not designed to mitigate the impacts of natural disasters.

These programs were utilized to deal with the 2011 spring floods because the current Disaster Financial Assistance Program is outdated and does not meet the needs of modern agriculture operations.

The reforms outlined below will allow the province the opportunity to move away from ad hoc emergency assistance and provide greater security and stability to farm families.

Disaster Financial Assistance Program

The Provincial and Federal governments must work together to revise the Disaster Financial Assistance (DFA) program to meet the needs of modern agriculture operations.

- Key amendments include the removal of eligibility restrictions based on a producer's revenues and potential artificial geographic restrictions that would have rendered some Manitobans ineligible, had the program been applied to the 2011 spring flood.

Cattle Insurance Program

- A program has been designed that would meet the needs of all sectors of the Beef Industry, cow/calf, backrounder or grasser and finisher. The program is market based, using the CME (Chicago Mercantile Exchange) for valuations.
- The MBP is requesting the implementation of a one-year pilot project commencing Fall 2011, that is cost shared with the Government at 60% and the producer at 40%.
- If the pilot is successful, the program should be implemented province wide beginning the Fall of 2012.

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